

**DISTRICT OF HIGHLANDS**

**BYLAW NO. 143**

**A BYLAW AUTHORIZING THE EXPENDITURE OF MONIES IN THE  
PARKS RESERVE FUND**

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**WHEREAS** there is an unappropriated balance in the Parks Reserve Fund established under Municipal Park Acquisition and Development Reserve Fund Establishment Bylaw No. 102, 1997 of approximately three hundred seventy-two thousand three hundred twenty-four dollars and twenty-six cents (\$372,324.26) as at July 31, 2000 which amount has been calculated as follows:

Balance in Reserve Fund at December 31st, 1999	\$ 363,243.18
Add: Additions to fund including estimated interest earnings for current year to date	\$ 9,081.08
Deduct: Total of expenditure Bylaws for current year to date	\$ <u>nil</u>
Balance in reserve fund at July 31, 2000	\$ <u>372,324.26</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 102 for the purpose of purchasing park land;

**NOW THEREFORE** the Council of the District of Highlands in open meeting assembled, enacts as follows:

1. The sum of two hundred forty-five thousand dollars (\$245,000.00) is hereby appropriated from the Parks Reserve Fund to be expended for the costs incurred in the fiscal year 2000 towards purchasing park lands.
2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This Bylaw may be cited as the "District of Highlands Parks Reserve Fund Expenditure Bylaw No. 143, 2000".

**District of Highlands Parks Reserve Fund  
Expenditure Bylaw No. 143, 2000**

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READ A FIRST TIME THIS	8th	DAY OF	August,	2000.
READ A SECOND TIME THIS	8th	DAY OF	August,	2000.
READ A THIRD TIME THIS	8th	DAY OF	August,	2000.
ADOPTED THIS	21st	DAY OF	August,	2000.

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MAYOR

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CLERK