

**DISTRICT OF HIGHLANDS**

**BYLAW NO. 246**

**A BYLAW AUTHORIZING THE EXPENDITURE OF MONIES IN THE  
FIRE EQUIPMENT RESERVE FUND**

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**WHEREAS** there is an unappropriated balance in the Fire Equipment Reserve Fund established under the Fire Department Equipment Replacement Reserve Fund Establishment By-Law No. 5, 1993 of approximately one hundred and seventy-eight thousand five hundred and fifty-one dollars (\$178,551) as at October 31, 2004 which amount has been calculated as follows:

Balance in Reserve Fund at December 31st, 2003	\$ 173,941
Add: Additions to fund including estimated interest earnings for current year to date	\$ 4,610
Deduct: Total of expenditure Bylaws for current year to date	\$ <u>nil</u>
Balance in reserve fund at October 31, 2004	\$ <u>178,551</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5 for the purpose of purchasing a fire truck;

**NOW THEREFORE** the Council of the District of Highlands in open meeting assembled, enacts as follows:

1. The sum of one hundred seventy-three thousand and nine hundred forty-one dollars (\$173,941.00) is hereby appropriated from the Fire Equipment Reserve Fund to be expended for the costs incurred in the fiscal year 2004 towards purchasing a fire truck.
2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This Bylaw may be cited as the "District of Highlands Fire Equipment Reserve Fund Expenditure Bylaw No. 246, 2004".

**District of Highlands Fire Equipment Reserve Fund  
Expenditure Bylaw No. 246, 2004**

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READ A FIRST TIME THIS	6 <sup>th</sup>	DAY OF	December, 2004
READ A SECOND TIME THIS	6 <sup>th</sup>	DAY OF	December, 2004
READ A THIRD TIME THIS	6 <sup>th</sup>	DAY OF	December, 2004
ADOPTED THIS	20 <sup>th</sup>	DAY OF	December, 2004

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MAYOR

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CLERK