

**DISTRICT OF HIGHLANDS**

**BYLAW NO. 279**

**Being a bylaw authorizing the expenditure of monies in the Parks Reserve Fund.**

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**WHEREAS** there is an unappropriated balance in the Parks Reserve Fund established under the Municipal Park Acquisition and Development Reserve Fund Establishment Bylaw No. 102, 1997, of approximately one hundred eleven thousand twenty-three dollars (\$111,023.00) as at October 31, 2005, which amount has been calculated as follows:

Balance in Parks Reserve Fund at January 1 <sup>st</sup> , 2005	\$ 108,968
Add: Additions to fund including estimated interest Earnings for current year to date	2,055
Deduct: total of expenditure bylaws for current year to date	<u>0</u>
Balance in Reserve Fund at October 31 <sup>st</sup> , 2005	<u>\$ 111,023</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 102 for the purpose of improving park land;

**NOW THEREFORE** the Council of the District of Highlands, in open meeting assembled, enacts as follows:

1. The sum of twenty-two thousand dollars (\$22,000.00) is hereby appropriated from the Parks Reserve Fund to be expended for the costs incurred in the fiscal year 2005 towards improving park lands.
2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This Bylaw may be cited as the "District of Highlands Parks Reserve Fund Expenditure Bylaw No. 279, 2005."

READ A FIRST TIME THIS	19 <sup>th</sup>	day of	December, 2005.
READ A SECOND TIME THIS	19 <sup>th</sup>	day of	December, 2005.
READ A THIRD TIME THIS	19 <sup>th</sup>	day of	December, 2005.
ADOPTED THIS	9 <sup>th</sup>	day of	January, 2006.

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MAYOR

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ADMINISTRATOR