



**DISTRICT OF HIGHLANDS**

**BYLAW NO. 314**

**Being a bylaw authorizing the expenditure of monies in the Parks Reserve Fund**

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**WHEREAS** there is an unappropriated balance in the Parks Reserve Fund established under the Municipal Park Acquisition and Development Reserve Fund Establishment Bylaw No. 102, 1997, of approximately ninety seven thousand five hundred and forty three dollars (\$97, 543.00) as at December 31, 2008;

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 102 for the purpose of improving park land;

**NOW THEREFORE** the Council of the District of Highlands, in open meeting assembled, enacts as follows:

1. The sum of ninety-two thousand dollars (\$92,000.00) is hereby appropriated from the Parks Reserve Fund to be expended for costs incurred in the fiscal year 2009 on:
  - i) Twinflower Park Upgrade \$92,000.00
2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This Bylaw may be cited as the "District of Highlands Parks Reserve Fund Expenditure Bylaw No. 314, 2009 (Twinflower Park Upgrade)."

READ A FIRST TIME THIS	16 <sup>th</sup>	day of	March,	2009
READ A SECOND TIME THIS	16 <sup>th</sup>	day of	March,	2009
READ A THIRD TIME THIS	16 <sup>th</sup>	day of	March,	2009
ADOPTED THIS	6 <sup>th</sup>	day of	April,	2009

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MAYOR

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CORPORATE OFFICER