



**DISTRICT OF HIGHLANDS  
BYLAW NO. 436**

BEING A BYLAW OF THE DISTRICT OF HIGHLANDS TO ADOPT THE FIVE YEAR FINANCIAL PLAN  
FOR THE YEARS 2022 TO 2026

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**NOW THEREFORE** The Council of the District of Highlands, in open meeting assembled, enacts as follows:

1. Schedule "A" attached to and forming part of this Bylaw is declared to be the Five Year Financial Plan of the District of Highlands for the five year period ending December 31, 2026.
2. Schedule "B" attached to and forming part of this Bylaw is declared to be the Statement of Objectives and Policies of the District of Highlands for the purposes of this Bylaw.
3. All payments from Municipal Revenue for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.
4. This Bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw No. 436, 2022".

READ A FIRST TIME THIS	2nd	DAY OF	MAY, 2022.
READ A SECOND TIME THIS	2nd	DAY OF	MAY, 2022.
READ A THIRD TIME THIS	2nd	DAY OF	MAY, 2022.
ADOPTED THIS	9th	DAY OF	MAY, 2022.



  
MAYOR

  
CORPORATE OFFICER

## Schedule "A" to Bylaw No. 436

## 2022 – 2026 Financial Plan

District of Highlands	Consolidated Five Year Financial Plan				
	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<b>Operating Revenues</b>					
Taxation	2,398,800	2,588,200	2,668,100	2,720,200	2,822,000
Sales of Services	77,900	71,600	73,700	73,800	73,900
Other Revenue	38,500	38,500	38,500	38,500	43,500
Grants and Contributions	883,100	671,800	638,500	609,500	596,500
<b>Total Operating Revenues</b>	<b>3,398,300</b>	<b>3,370,100</b>	<b>3,418,800</b>	<b>3,442,000</b>	<b>3,535,900</b>
<b>Operating Expenses</b>					
General Government Services	1,084,000	991,000	1,005,400	995,900	1,033,100
Protective Services	527,100	524,900	500,400	509,200	514,700
Transportation Services	476,000	318,700	318,500	326,900	340,500
Planning Services	261,600	270,600	274,200	253,400	257,300
Recreation and Cultural Services	422,800	432,200	442,300	437,200	448,700
Projects, Initiatives and Service Changes					
<b>Total Operating Expenses</b>	<b>2,771,500</b>	<b>2,537,400</b>	<b>2,540,800</b>	<b>2,522,600</b>	<b>2,594,300</b>
<b>Net from Operations</b>	<b>626,800</b>	<b>832,700</b>	<b>878,000</b>	<b>919,400</b>	<b>941,600</b>
<b>Add</b>					
Reserves Used for Operating Projects	68,000	30,000	30,000	-	-
Equity for Amortization	875,800	875,800	875,800	875,800	875,800
Reserves Used for Capital	894,500	495,000	405,000	410,000	410,500
Proceeds of Debt	-	-	-	-	-
<b>Deduct</b>					
Capital Expenses	894,500	495,000	405,000	410,000	410,500
Amortization Expense	875,800	875,800	875,800	875,800	875,800
Transfer to Reserves	633,900	801,800	847,100	858,500	898,000
Debt Servicing	60,900	60,900	60,900	60,900	43,600
<b>Total Budget for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Schedule "B" to Bylaw 436

### Revenue, Tax and Permissive Exemption Policy Disclosure

#### Proportion of Total Revenue:

The District will continue to pursue revenue diversification, with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the tax burden with user fees and charges where feasible.

Revenue Source	Revenue Share
Property Taxes	71%
Fees and Charges	2%
Borrowing Proceeds	0%
Other Sources	27%
<b>Total</b>	<b>100%</b>

#### Distribution of Property Taxes (General Municipal, Fire and Infrastructure Replacement):

The District will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year's approach.

The District will also maintain a relationship between the property classes that is consistent with the District's Integrated Community Sustainability Plan and Council's Strategic Priorities.

Property Class	2022 Multiple	Dollar Value
Class 1 - Residential	1.00	\$1,845,342
Class 2 - Utilities	10.16	9,687
Class 5 - Light Industry	5.95	217,475
Class 6 - Business and Other	5.11	248,080
Class 7 - Private Managed Forest	4.06	3,389
Class 8 - Recreation/Non-profit	7.07	33,537
Class 9 - Farmland	4.30	990
<b>TOTAL</b>		<b>\$2,358,500</b>

The District will continue to set a combined maximum 2% lift in general municipal taxes and fire taxes and a 1% lift in asset management taxes for the average residential property each year.

#### Permissive Tax Exemptions:

The District will continue to consider Permissive Tax Exemptions that support environmental preservation in the community on a case by case basis.